

2000

TOP 10 MANAGEMENT COMPANIES CHARLESTON METROPOLITAN AREA			
	Management Company	Complexes	Units
1	AMCS	11	1,574
2	Churchill Forge Properties	7	1,391
3	Inter-South Realty	8	1,267
4	Darby Development	9	1,115
5	AIMCO	5	928
6	Merry Land Properties	4	880
7	Nirenblatt & Hoffman	4	764
8	Norton Management Co.	5	749
9	Magnolia Management Group	5	704
10	Cornerstone	2	656

The top ten management companies in the Charleston area are listed in the accompanying table. Of the 24,282 total units surveyed in the Charleston metropolitan area, 10,028 units within 60 communities are managed by these top ten management companies. This correlates to approximately 41% of the total inventory within the 155 conventional apartment communities in the Charleston vicinity that were surveyed in June.

Whereas the national trend is toward consolidation in the apartment industry with national firms acquiring more and more local communities, Charleston's multi-family market is dominated by local property management firms such as AMCS, Inter-South and Darby Development and Magnolia Management.

AIMCO, Charleston's fifth largest management company, is ranked as the nation's number one management company with a total inventory of 362,468 apartment units across the country.